



OGDCL Corporate Briefing



November 24, 2022

FORWARD LOOKING STATEMENTS



During the course of this presentation we may make forward-looking statements regarding future events or the future performance of the Company. These forward looking statements are subject to a variety of risks and uncertainties, both general & specific, and other factors that could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. Furthermore, OGDCL does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise, other than that as required by applicable laws, the listing rules or prospectus rules of the United Kingdom listing authority, the Pakistani Capital Market's authority or the Pakistan Stock Exchange.

When relying on forward looking statements you should carefully consider the political, economic, social and legal environment in which OGDCL operates. The documents filed from time to time with the above-stated listing authorities may identify important factors that could cause actual results to differ materially from those contained in any forward-looking statements.



Disclaimer

CONTENTS



01. COMPANY PROFILE

02. EXPLORATION & PRODUCTION CYCLE

03. BUSINESS STRATEGY

04. INITIATIVES & CHALLENGES

05. HIGHLIGHTS

06. FINANCIAL INFORMATION

07. CSR

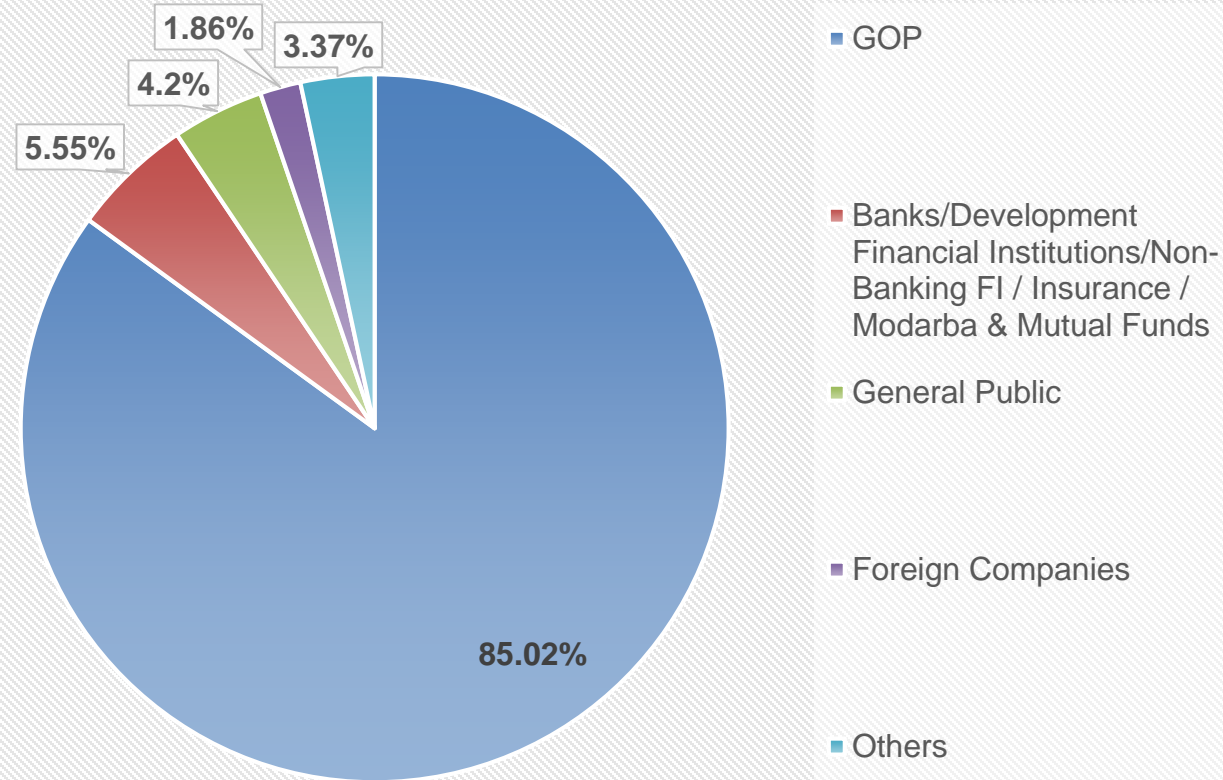
08. Q&A SESSION

Company Profile



- National oil and gas Company of Pakistan
- Market leader:
 - Exploration acreage
 - Oil and gas reserves
 - Production
- Established in 1961 as a Public Sector Corporation
- Converted to a Public Limited Company in October 1997
- Listed on Pakistan Stock Exchange in October 2003
- Global Depository Shares listed on London Stock Exchange in December 2006

SHAREHOLDING

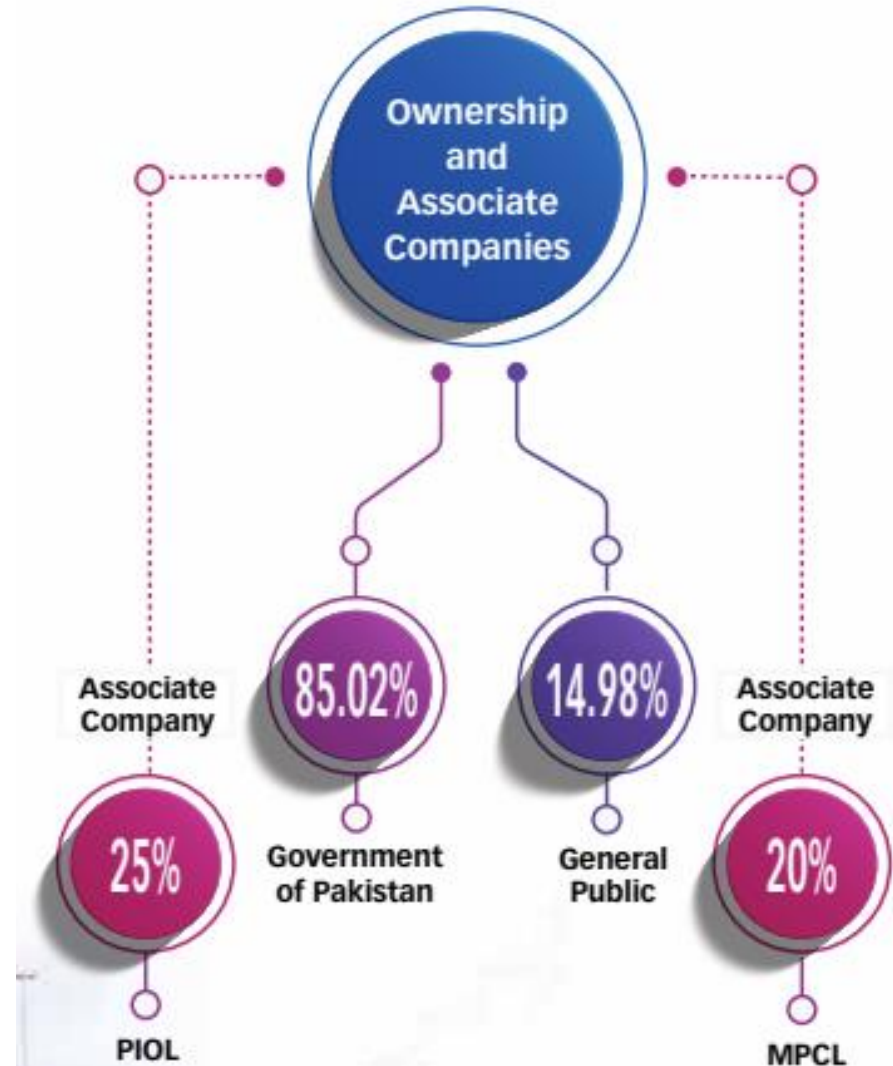


Ownership and Associate Companies

The authorized capital of the Company is Rs 50 billion

The issued, subscribed and paid up capital of the Company is Rs 43 billion

GoP shareholding is inclusive of 10.05% share held by OEET



Historical Milestones



1961

- Established as a Statutory Corporation on 20 September 1961 to undertake oil and gas exploration

1966

- First gas discovery at Sari

1989

- July 1989 became Self-Financing Entity

1992

- Qadirpur gas discovery

1997

- October 1997 converted to Public Limited Company

2003

- IPO, GoP divested 5% of holding, listed on all 3 Stock Exchanges in Pakistan

2006

- GDR listed on London Stock Exchange

2011

- Celebrated Golden Jubilee

2016

- Record gross oil production of 50,354 barrels per day on 28 November 2016

2021

- Award of offshore block 5 in Abu Dhabi

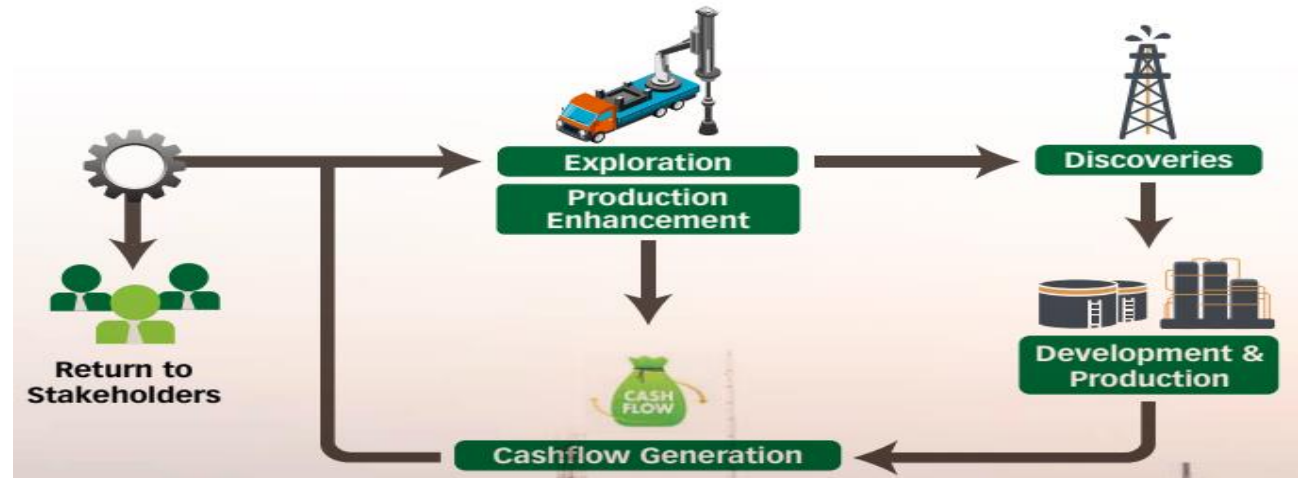
2022

- Wali gas and condensate discovery

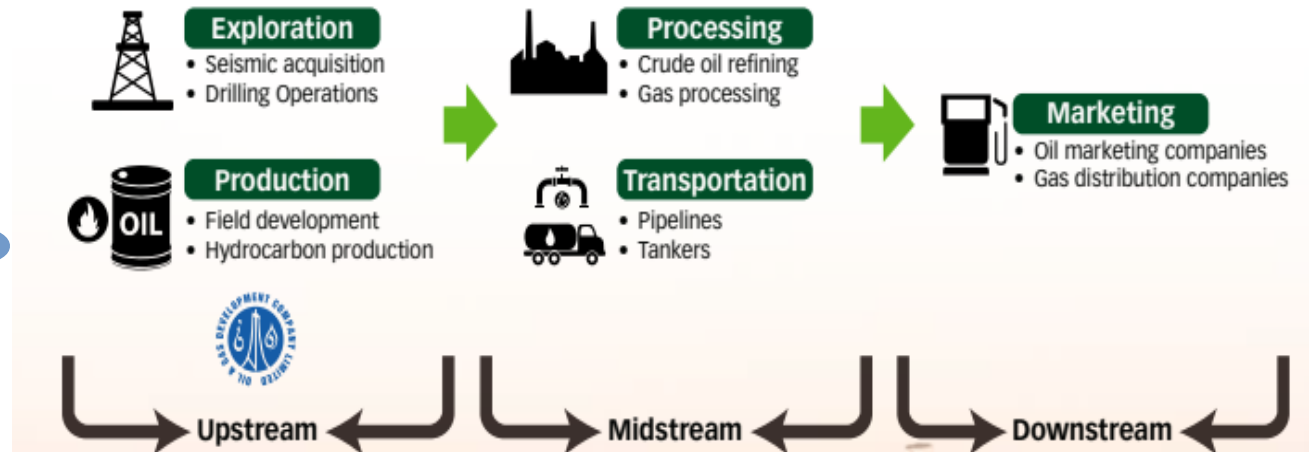
EXPLORATION & PRODUCTION CYCLE



Business Model



Petroleum Value Chain



BUSINESS STRATEGY

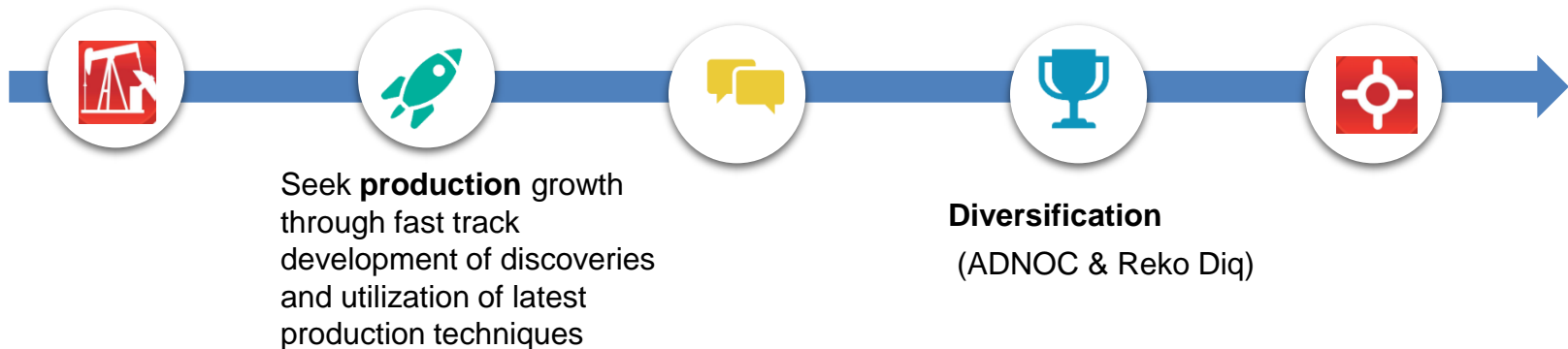


Management objectives and strategies aimed at improving corporate performance and shareholder value maximization

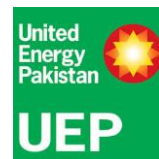
Maintain and accelerate **exploration** activities to tap additional reserves and optimize hydrocarbon production

Forming **alliance** with JVs (Risk sharing, knowledge transfer, and adoption of latest industry practice)

Exploring **possibilities** in other energy related sectors



Major Partners



PRODUCTION ENHANCEMENT

- **WALI DEVELOPMENT PROJECT**
 - Wali-1 is a major hydrocarbon find
 - Development activities as per the field development plan are underway.

- **OTHER INTERVENTIONS**
 - Compression Projects
 - Workovers
 - Fast track development of discovered fields
 - Latest production enhancement techniques

BUSINESS DIVERSIFICATION

- **ABU DHABI OFFSHORE BLOCK-5**

Exploration and appraisal activities are underway by PIOL at offshore block 5 in Abu Dhabi

- **REKO DIQ MINING PROJECT**

The Company has entered into a framework agreement with the Federal Government, Government of Balochistan, GHPL, PPL and Barrick Gold Corporation for extraction of gold and copper reserves from Reko Diq.

EXPLORATION

- **EXPLORATION STRATEGY**
 - Exploration-led growth strategy
 - Improvement in Reserve Replacement Ratio



CHALLENGES



Circular Debt

Mounting
Receivables due to
Circular Debt Issue



Security Environment

Balochistan and
Khyber
Pakhtunkhwa



PPRA Rules

E&P Industry
Specific
requirements to be
addressed



LC Establishment

Delay in LC
Establishment
affecting business



HIGHLIGHTS OF THE YEAR 2021-22



7

Oil & Gas Discoveries

RRR 114%

SAP S/4 Hana

Implementation

Profitability

Record Profit

Rs 133.8b

Award

Annual Environment Excellence

Award

Community Impact

Award

Fire Safety

Award

Community Development Recognition and CSR Services in Education Sector

- 18th Annual Environment Conference and Excellence Awards 2021
- Held by National Forum for Environment and Health – Sep 2021

- 11th Corporate Social Responsibility Summit
- Organized by Professionals Network with support of Trade Organizations/NGO – Mar 2022

- 11th Fire Safety and Security Awards 2021
- Hosted by National Forum of Environment & Health and Fire Protection Association of Pakistan – Dec 2021

- 14th Corporate Social Responsibility Summit
- Organized by National Forum for Environment and Health

OPERATIONAL HIGHLIGHTS

Exploration - Portfolio

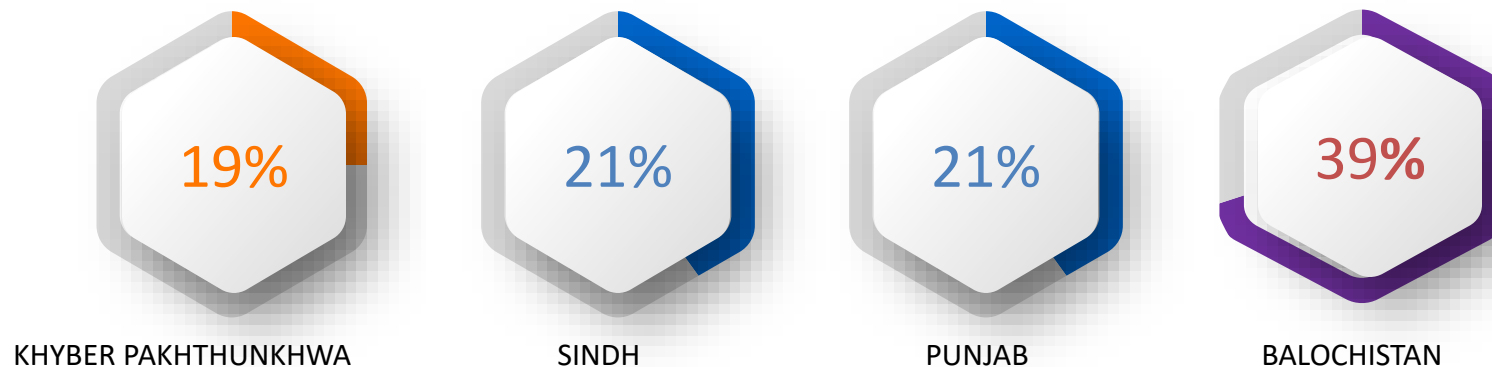


OGDCL holds exploration acreage covering an area of 87,290 Km²

As on Jun 30, 2022	100% Owned	Operated JVs	NJVs	Total
Exploration Licenses	22	26	09	57
Development & Production Leases	34	43	34	111

In addition to above, 3 operated & 2 non-operated blocks have been provisionally awarded by DGPC.

Province wise Breakup of Concessions

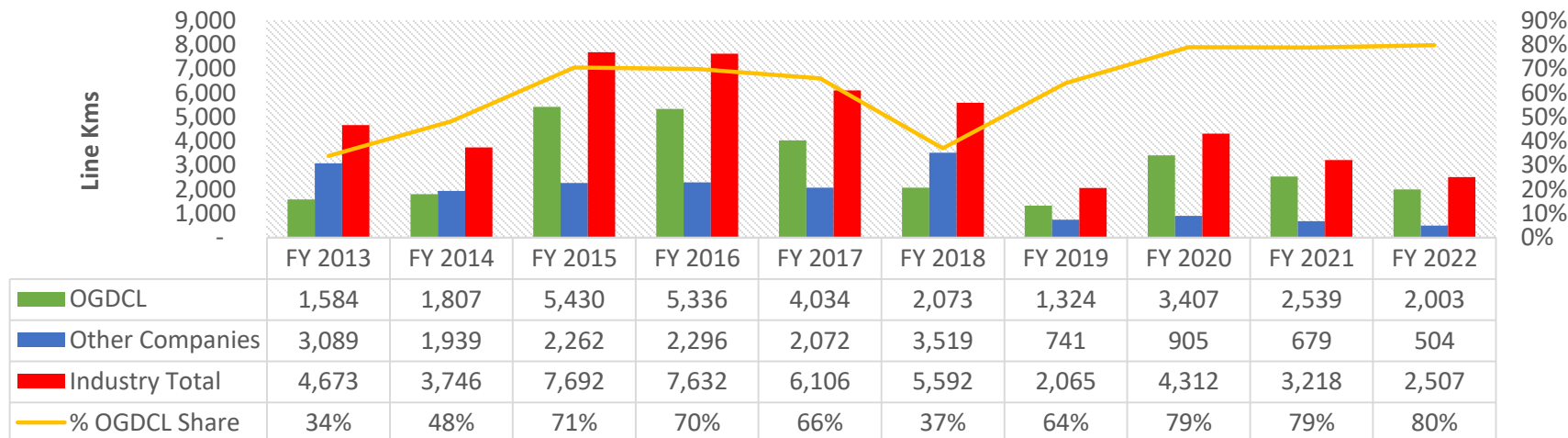


OPERATIONAL INDICATORS

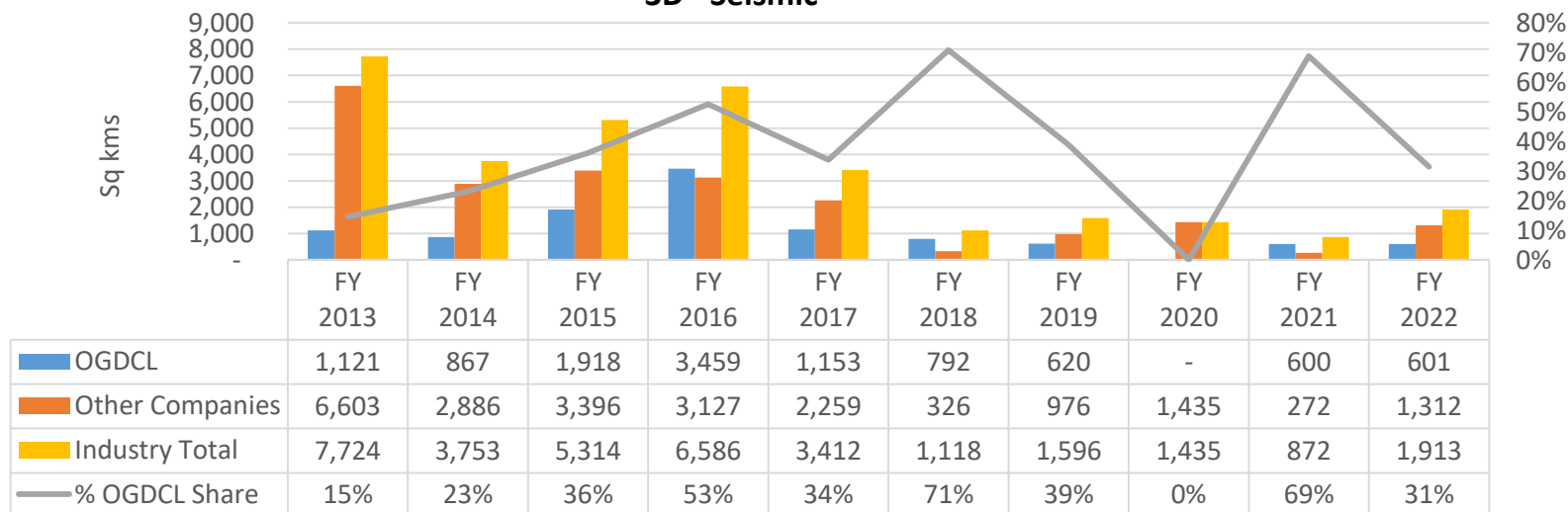
Seismic - Industry Comparison



2 D - Seismic



3D - Seismic

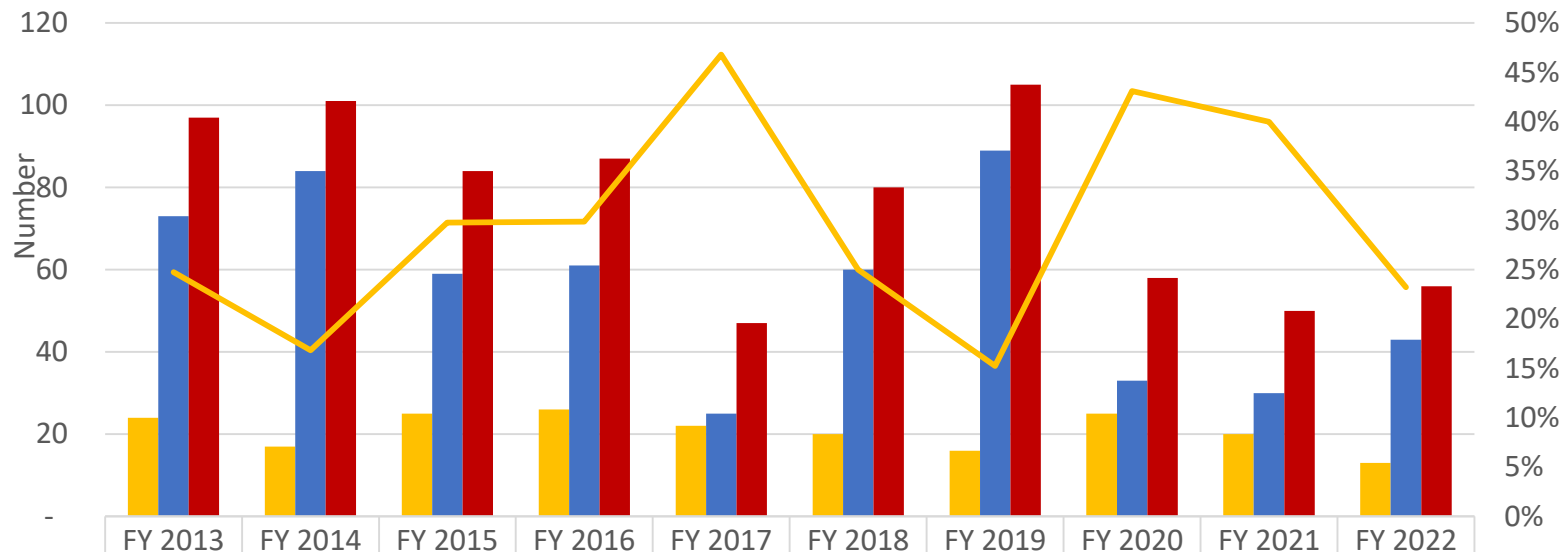


OPERATIONAL HIGHLIGHTS

Wells - Industry Comparison



WELLS



	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
OGDCL	24	17	25	26	22	20	16	25	20	13
Other Companies	73	84	59	61	25	60	89	33	30	43
Industry Total	97	101	84	87	47	80	105	58	50	56
% OGDCL Share	25%	17%	30%	30%	47%	25%	15%	43%	40%	23%

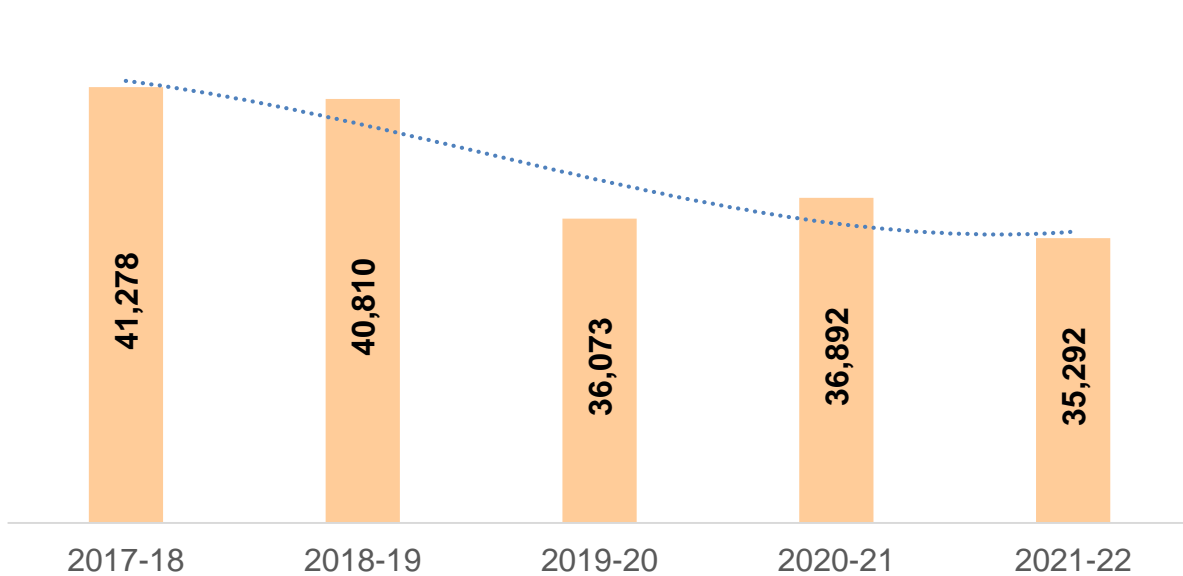


OPERATIONAL HIGHLIGHTS

Production - Industry Comparison



OGDCL Net Oil Production (BBL/D)



Market Share – Gross Production (Source: PPIS)

Industry Total	89,197	89,028	76,747	75,530	73,441
%OGDCL Share	47%	45%	46%	48%	47%

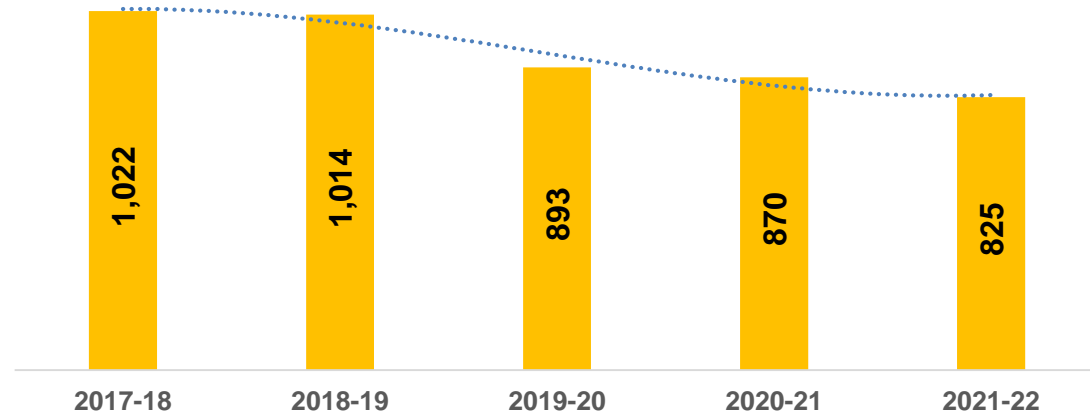
- 5 years' Average Natural Decline Rate of main Oil Fields is 16% per year
- DR is arrested approximately to 6-8% by workovers, development wells, Artificial lift systems etc.

OPERATIONAL HIGHLIGHTS

Production - Industry Comparison



OGDCL Net Gas Production (MMSCF/D)



Market Share – Gross Production (Source: PPIS)

Industry Total	3,997	3,936	3,598	3,505	3,390
%OGDCL Share	29%	29%	29%	29%	29%

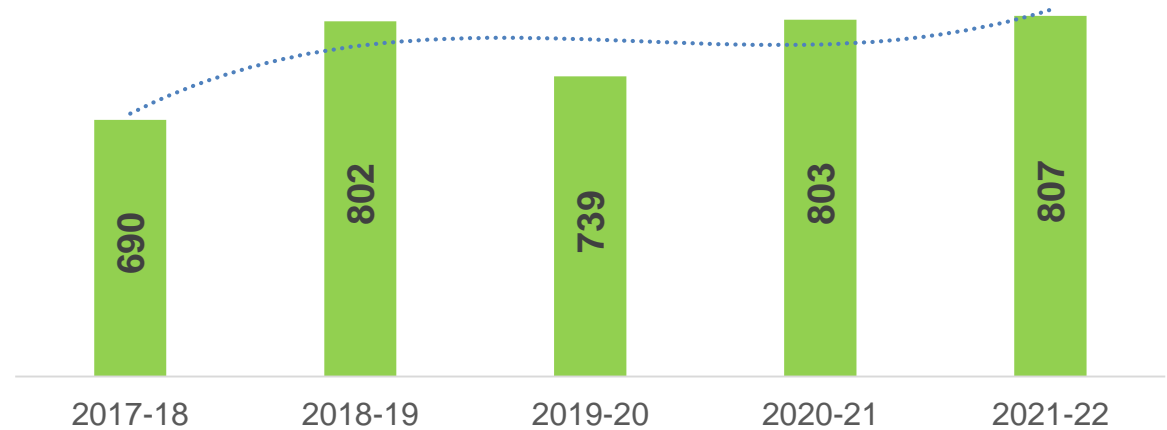
- Natural depletion at 8% is being observed in major gas production fields such as Mela, Nashpa, Kunnar Pasakhi Deep, Tando Allah Yar and Qadirpur fields.
- DR% is arrested approximately to 5% by workovers, development wells, Artificial lift systems, compressors etc.

OPERATIONAL HIGHLIGHTS

Production - Industry Comparison



OGDCL Net LPG Production (MT/D)



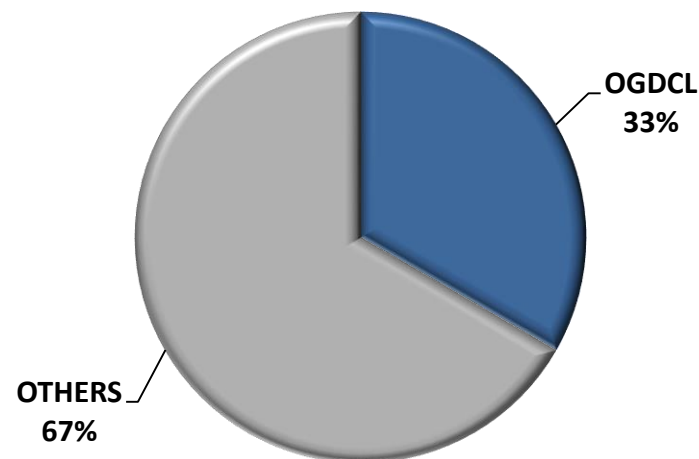
Market Share – Gross Production (Source: PPIS)

Industry Total	2,148	2,202	2,080	2,088	2,143
%OGDCL Share	25%	34%	34%	37%	37%

Market Leadership – Reserves

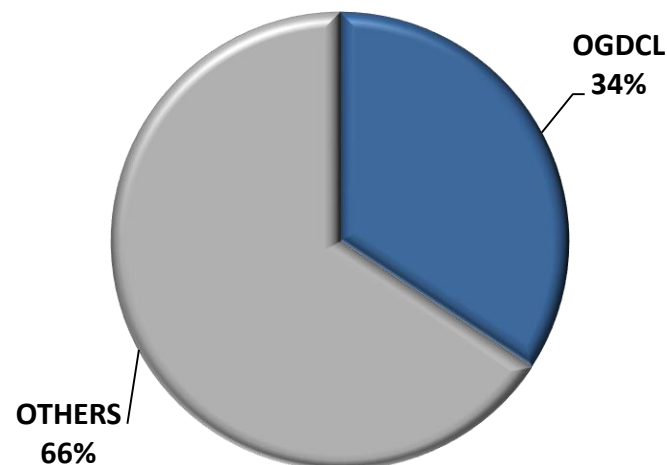
OIL RESERVES

Total Country	233 MMBBL
OGDCL's Share	78 MMBBL
Other E&P Companies Share	155 MMBBL



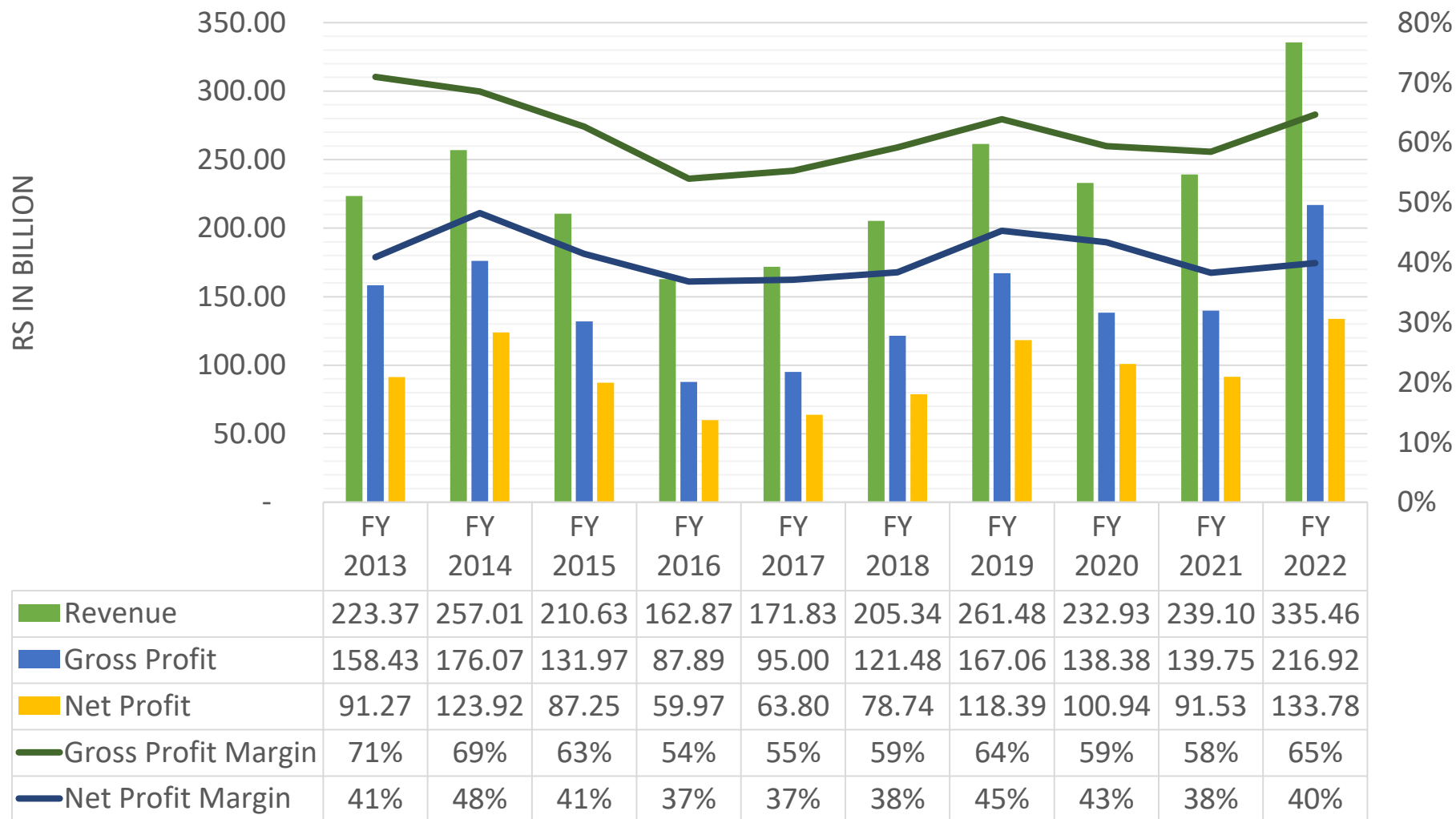
GAS RESERVES

Total Country Gas Reserves	19,513 BCF
OGDCL's Share	6,685 BCF
Other E&P Companies	12,828 BCF



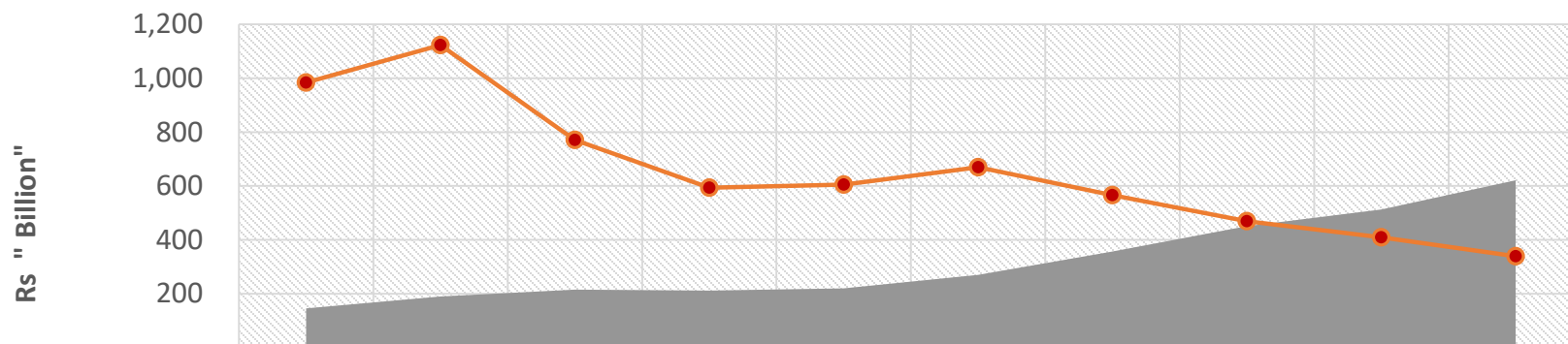
FINANCIAL INFORMATION

Profitability Over a Decade

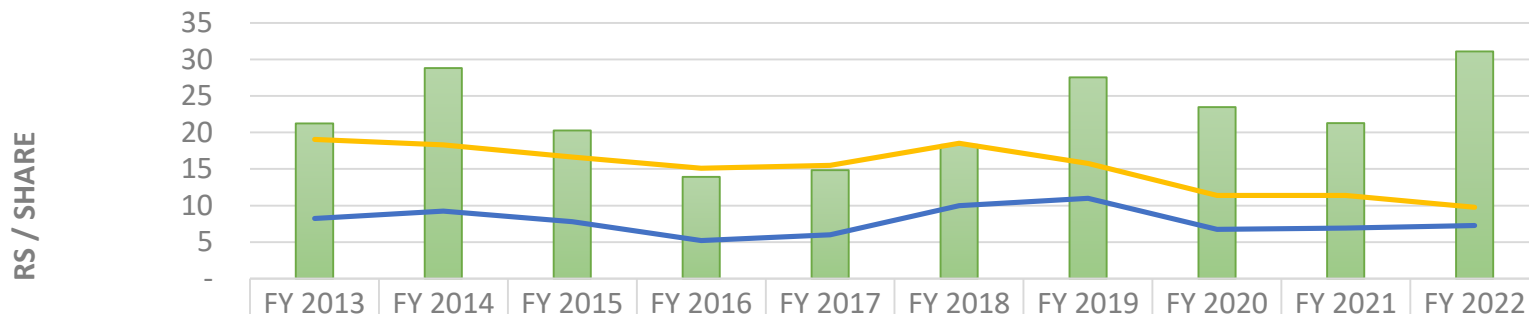


FINANCIAL INFORMATION

OGDCL Value

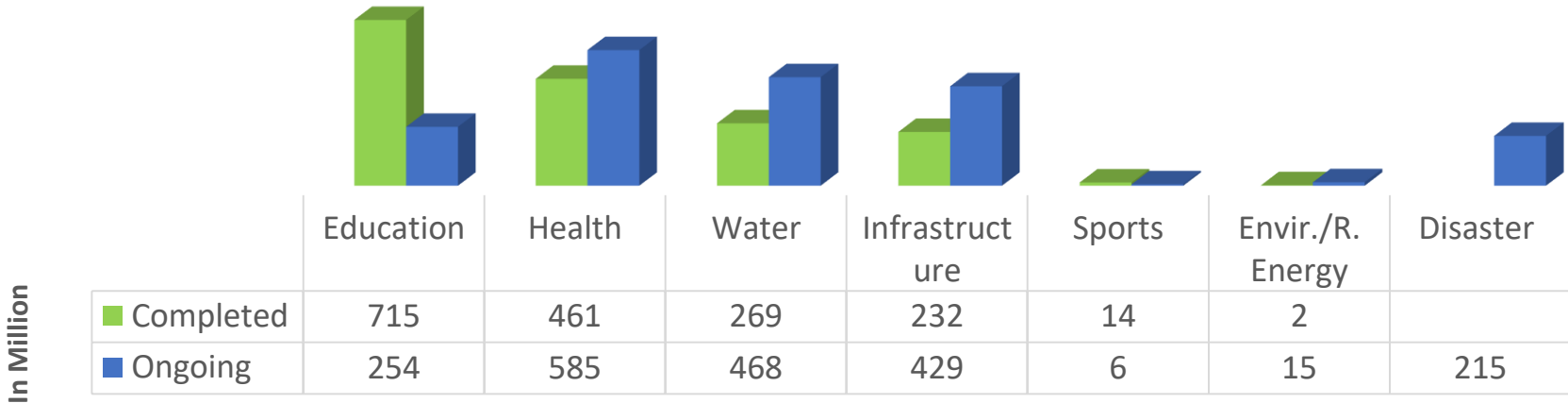


	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
■ Total Receivables	145.20	189.42	214.91	211.34	219.56	269.71	356.46	450.61	512.55	621.08
● Market Capitalisation	983.85	1,123.77	770.91	593.84	605.11	669.32	565.54	468.81	408.72	338.36

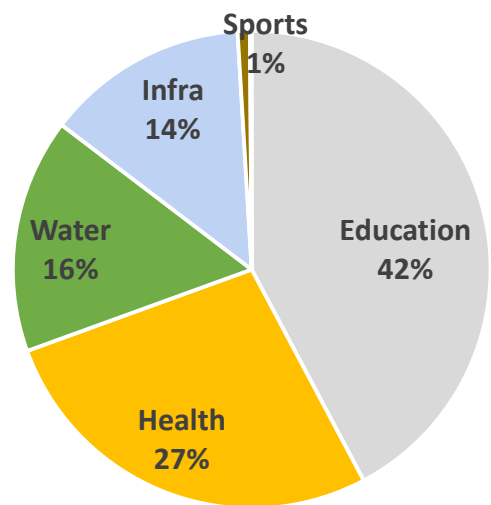


	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
■ Earning Per Share (EPS)	21.22	28.81	20.29	13.94	14.83	18.31	27.53	23.47	21.28	31.11
— Price Earning Ratio	10.78	9.07	8.84	9.90	9.48	8.50	4.78	4.64	4.47	2.53
— Dividend Per Share (DPS)	8.25	9.25	7.80	5.20	6.00	10.00	11.00	6.75	6.90	7.25

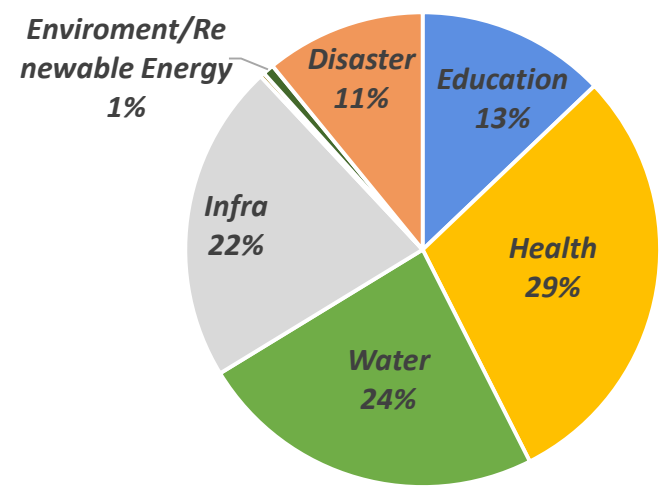
Corporate Social Responsibility Voluntary CSR Initiatives – last 3 years



Sector wise Completed Project



Sector Wise Ongoing Projects



THANK YOU...



ANY QUESTIONS?



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