

OIL AND GAS DEVELOPMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2008

	Note	Quarter ended 30 September	
		2008	2007
		(Rupees '000)	
Sales - net	23	41,282,439	27,768,732
Royalty		(4,950,694)	(4,066,155)
Operating expenses	24	(4,962,969)	(3,757,893)
Transportation charges		(467,970)	(302,362)
		<u>(10,381,633)</u>	<u>(8,126,410)</u>
Gross profit		30,900,806	19,642,322
Other income	25	2,146,755	638,945
Exploration and prospecting expenditure	26	(2,319,985)	(1,728,087)
General and administration expenses	27	(267,596)	(313,559)
Finance cost	28	(155,702)	(139,065)
Workers' profit participation fund		<u>(1,515,214)</u>	<u>(905,028)</u>
PROFIT BEFORE TAXATION		28,789,064	17,195,528
Taxation	29	<u>(9,813,535)</u>	<u>(4,858,668)</u>
PROFIT FOR THE QUARTER		<u>18,975,529</u>	<u>12,336,860</u>
Earnings per share - basic and diluted (Rupees)	30	<u>4.41</u>	<u>2.87</u>

The annexed notes 1 to 35 form an integral part of these financial statements.

Chairman



Chief Executive