

OIL AND GAS DEVELOPMENT COMPANY LIMITED
 PROFIT AND LOSS ACCOUNT [UNAUDITED]
 FOR THE QUARTER ENDED 30 SEPTEMBER 2009

	Note	Quarter ended 30 September	
		2009	2008
		(Rupees '000)	
Sales - net	23	31,825,523	41,383,587
Royalty		(3,614,850)	(4,963,337)
Operating expenses	24	(5,222,154)	(5,063,851)
Transportation charges		(447,508)	(467,970)
		<u>(9,284,512)</u>	<u>(10,495,158)</u>
Gross profit		22,541,011	30,888,429
Other income	25	798,705	2,190,033
Exploration and prospecting expenditure	26	(1,226,277)	(2,319,985)
General and administration expenses	27	(352,058)	(268,724)
Finance cost	28	(290,517)	(171,675)
Workers' profit participation fund		(1,074,079)	(1,516,271)
Share of profit in associate - net of taxation	14.1	<u>10,713</u>	<u>14,400</u>
Profit before taxation		20,407,498	28,816,207
Taxation	29	(8,341,926)	(9,836,556)
Profit for the quarter		<u>12,065,572</u>	<u>18,979,651</u>
Earnings per share - basic and diluted (Rupees)	30	<u>2.81</u>	<u>4.41</u>

The annexed notes 1 to 35 form an integral part of these financial statements.

Chief Executive





Chairman