



# OIL & GAS DEVELOPMENT COMPANY LTD.

**Fax: 9209762**  
**Ph: 9209729**  
**920023553**  
**920023055**

**OGDCL HOUSE,**  
**Plot No. 3, Jinnah Avenue,**  
**Blue Area, Islamabad.**

No. CS04-08 (KSE / LSE / ISE)

April 28, 2008

1. The General Manager  
Karachi Stock Exchange (Guarantee)  
Limited, Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No: 021-111-573-329, 2437560,  
2460923, 2415763
2. The Secretary  
Lahore Stock Exchange (Guarantee)  
Limited, 19-Khayaban-e-Iqbal  
Lahore  
Fax. No. 042-111441441
3. The Secretary  
Islamabad Stock Exchange (Guarantee)  
Limited, 101-E, Fazal-ul-Haq Road  
Islamabad  
Fax No. 051-2275044
4. London Stock Exchange Plc.  
10 Paternoster Square,  
London EC4M 7LS  
Tel: (44) 020 7334 8907

Subject: **Financial Results for the quarter ended March 31, 2008**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 28, 2008 at 10:30 A.M. at Islamabad, have approved as follows:

## **CASH DIVIDEND**

Third Interim cash dividend for the year 2007-08 on the basis of accounts for the period ended March 31, 2008 @ Rs 2.25 per share i.e. 22.5 percent (Rupee Two and paisa twenty-five only per share). This is in addition to the two interim dividends, first amounting to Rs 1.75 and second amounting to Rs 2.00 (totaling Rs 3.75) per share already declared during the financial year.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday, June 13, 2008. The Share Transfer Books of the Company will be closed from Saturday, June 14, 2008 to Monday, June 23, 2008 (both days inclusive). Transfers received at the share registrar office, Noble Computers Services (Pvt.) Limited, 2nd Floor, Sohni Centre; BS 5 & 6, Main Karimabad; Block-4, Federal B. Area, Karachi-75950 at the close of business on Friday, June 13, 2008 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I. Further summaries of Consolidated & OGDCL Accounts, Notes to Consolidated & OGDCL Accounts and Highlights of the Company's performance are enclosed as Annex-II to VI.

We will be sending you 300 copies of Accounts for distribution amongst the members of the exchange.

Yours faithfully,

  
(Basharat A. Mirza)  
General Manager / Company Secretary

Encl: (Annex - I to VI)