

OIL AND GAS DEVELOPMENT COMPANY LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT [UNAUDITED]
 FOR NINE MONTHS ENDED 31 MARCH 2009

	Note	(Restated)		(Restated)	
		Three months ended 31 March 2009	2008	Nine months ended 31 March 2009	2008
(Rupees '000)					
Sales - net	12	28,290,932	32,055,233	100,231,295	88,877,523
Royalty		(3,267,078)	(3,408,980)	(11,513,862)	(10,786,277)
Operating expenses		(5,365,016)	(4,164,430)	(16,021,107)	(12,802,052)
Transportation charges		(410,331)	(401,600)	(1,192,402)	(981,774)
		<u>(9,042,425)</u>	<u>(7,975,010)</u>	<u>(28,727,371)</u>	<u>(24,570,103)</u>
Gross profit		19,248,507	24,080,223	71,503,924	64,307,420
Other income		661,609	704,838	3,744,062	2,207,317
Exploration and prospecting expenditure		(771,007)	(1,299,781)	(4,273,104)	(5,382,562)
General and administration expenses		(217,282)	(213,831)	(765,621)	(860,224)
Reversal of provision for impairment loss		1,417	-	24,977	-
Finance cost		(174,802)	(157,062)	(516,735)	(455,183)
Workers' profit participation fund		(940,408)	(1,156,541)	(3,488,050)	(2,992,035)
Share of profit in associated company		13,296	12,091	43,505	32,868
PROFIT BEFORE TAXATION		17,821,330	21,969,937	66,272,958	56,857,601
Taxation		<u>(5,217,919)</u>	<u>(9,757,738)</u>	<u>(21,864,787)</u>	<u>(20,552,369)</u>
PROFIT FOR THE PERIOD		<u>12,603,411</u>	<u>12,212,199</u>	<u>44,408,171</u>	<u>36,305,232</u>
Earnings per share - basic and diluted (Rupees)	13	<u>2.93</u>	<u>2.84</u>	<u>10.33</u>	<u>8.44</u>

The annexed selected notes 1 to 18 form an integral part of this condensed interim financial information.

Chief Executive

(Signature)
23/4/09



Director