

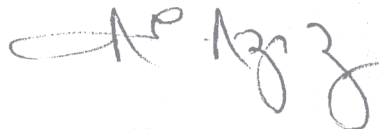
ANNEX-I
No. CSO4-08 (KSE/LSE/ISE)
dated April 28, 2010

OIL AND GAS DEVELOPMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2010

	Note	Three months ended 31 March		Nine months ended 31 March	
		2010	2009	2010	2009
(Rupees '000)					
Sales - net	24	35,959,486	28,290,932	108,592,888	100,231,295
Royalty		(4,083,625)	(3,267,078)	(12,485,976)	(11,513,862)
Operating expenses	25	(5,245,039)	(5,365,016)	(16,038,017)	(16,021,107)
Transportation charges		(394,757)	(410,331)	(1,232,057)	(1,192,402)
Gross profit		<u>(9,723,421)</u>	<u>(9,042,425)</u>	<u>(29,756,050)</u>	<u>(28,727,371)</u>
		26,236,065	19,248,507	78,836,838	71,503,924
Other income	26	1,102,788	661,609	2,309,463	3,744,062
Exploration and prospecting expenditure	27	(1,414,130)	(771,007)	(6,135,759)	(4,273,104)
General and administration expenses	28	(372,631)	(217,282)	(1,078,264)	(765,621)
Reversal of provision for impairment loss		-	1,417	-	24,977
Finance cost	29	(336,726)	(174,802)	(935,635)	(516,735)
Workers' profit participation fund		(1,261,604)	(940,408)	(3,652,181)	(3,488,050)
Share of profit in associate - net of taxation	15.1	<u>16,717</u>	<u>13,296</u>	<u>46,978</u>	<u>43,505</u>
Profit before taxation		23,970,479	17,821,330	69,391,440	66,272,958
Taxation	30	(9,854,558)	(5,217,919)	(26,782,061)	(21,864,787)
Profit for the period		<u>14,115,921</u>	<u>12,603,411</u>	<u>42,609,379</u>	<u>44,408,171</u>
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		<u>14,115,921</u>	<u>12,603,411</u>	<u>42,609,379</u>	<u>44,408,171</u>
Earnings per share - basic and diluted (Rupees)	31	<u>3.28</u>	<u>2.93</u>	<u>9.91</u>	<u>10.33</u>

The annexed notes 1 to 36 form an integral part of these interim financial statements.

Chief Executive

Chairman

