

Declaration of 2nd Interim Dividend and Notice of Book Closure to Determine the Entitlement (D-31)

We are pleased to notify that OGDCL Board of Directors in their meeting held on February 26, 2009 have declared 2nd Interim Cash Dividend for the year 2008-09 at the rate of 17.50% (i.e Rs. 1.75 per ordinary share of Rs.10/- each). The interim dividend will be paid to shareholders whose names shall be appearing in the Register of Members of the Company on Monday, April 13, 2009. The Share Transfer Books of the Company will remain closed from Tuesday, April 14, 2009 to Tuesday, April 21, 2009 (both days inclusive). Transfers received at the Share Registrar Office, M/s Noble Computer Services (Private) Limited, 2nd Floor, Sohni Centre, BS 5 & 6, Main Karimabad, Block-4 Federal 'B' Area, Karachi-75950 at the close of business on Monday, April 13, 2009 will be treated in time for the purpose of above entitlement to the transferees.

Islamabad
March 3, 2009

(**ERAM ALI AZIZ**)
Company Secretary

By Order of the Board



Oil & Gas Development Company Limited

OGDCL House, Jinnah Avenue, Blue Area, Islamabad Pakistan

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