

Balance Sheet

As at 30 June 2011

	Note	2011 (Rupees '000)	2010
SHARE CAPITAL AND RESERVES			
Share capital	4	43,009,284	43,009,284
Capital reserves	5	4,059,138	3,859,682
Unappropriated profit		154,497,155	110,523,520
		201,565,577	157,392,486
NON CURRENT LIABILITIES			
Deferred taxation	6	20,786,195	21,499,184
Deferred employee benefits	7	3,301,169	2,699,773
Provision for decommissioning cost	8	14,348,981	12,435,365
		38,436,345	36,634,322
CURRENT LIABILITIES			
Trade and other payables	9	16,794,297	28,624,204
Provision for taxation	10	4,981,309	6,216,639
		21,775,606	34,840,843
		261,777,528	228,867,651
CONTINGENCIES AND COMMITMENTS			
	11		

The annexed notes 1 to 41 form an integral part of these financial statements.



Chief Executive

	Note	2011 (Rupees '000)	2010
NON CURRENT ASSETS			
Fixed assets			
Property, plant and equipment	12	39,146,582	34,998,898
Development and production assets - intangibles	13	58,926,897	58,630,857
Exploration and evaluation assets	14	7,961,197	9,551,394
		106,034,676	103,181,149
Long term investments	15	3,568,930	3,231,435
Long term loans and receivable	16	2,410,907	1,902,330
Long term prepayments		159,550	118,937
		112,174,063	108,433,851
CURRENT ASSETS			
Stores, spare parts and loose tools	17	13,979,854	14,527,278
Stock in trade		261,835	172,084
Trade debts	18	77,911,312	82,992,291
Loans and advances	19	2,738,873	2,216,881
Deposits and short term prepayments	20	640,229	616,641
Interest accrued		324,845	17,031
Other receivables	21	1,459,073	926,951
Other financial assets	22	38,445,555	11,120,823
Cash and bank balances	23	13,841,889	7,843,820
		149,603,465	120,433,800
		261,777,528	228,867,651



Director