

# Highlights of the Year

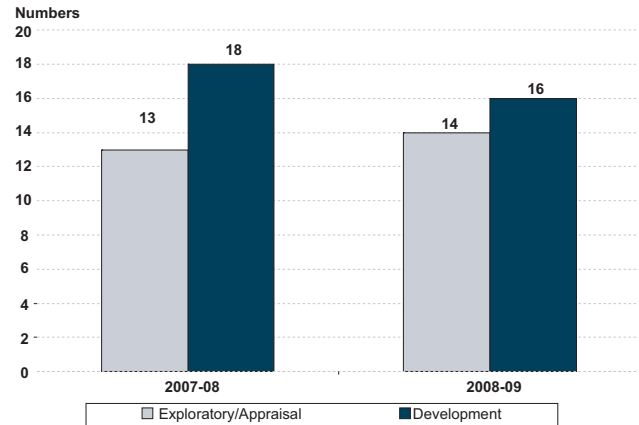
## Corporate Highlights

- OGDCL has won the 6th National Forum for Environment and Health (NFEH) Environment Excellence Award 2009 on account of its excellent environmental initiatives and successful implementation of environmental management systems at major sites.
- OGDCL has been ranked amongst the list of winners of the Best Corporate Reports Award for the third consecutive year (2006 to 2008). Reports have been evaluated by the Joint Committee of Institute of Chartered Accountants of Pakistan (ICAP) and Institute of Cost and Management Accountants of Pakistan (ICMAP).
- OGDCL was ranked 2nd in the category of top performing companies by volume of donations for giving the largest amount of donations for social development during 2007 and was conferred with Pakistan Corporate Philanthropy Award.
- OGDCL also received 26th Corporate Excellence Certificate on account of good corporate governance and best management practices. Management Association of Pakistan organized the ceremony.

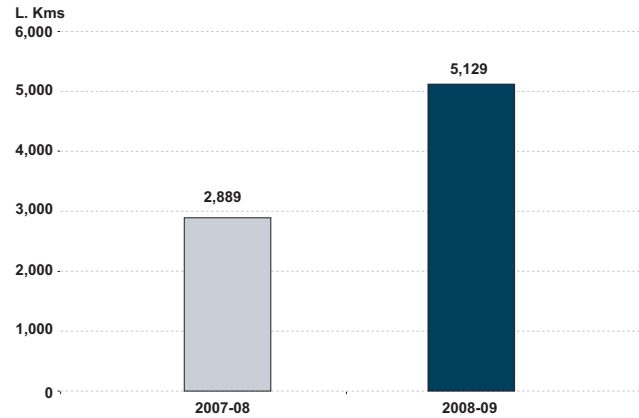
## Operational Highlights

- Two gas/condensate discoveries at Kunnar South-1 and Pasahki West Deep-1 were made by the Company during the year. These newly discovered fields are located in the Sindh province.
- Crude oil production on working interest basis averaged 41,019 barrels of oil per day (bopd).
- Gas production on working interest basis averaged 1,001 MMcf per day (MMcfd).
- LPG production on working interest basis averaged 218 M.Tons/day.
- Seismic acquisition of 5,129 L. Kms of 2-D and 1,128 Sq. Kms of 3-D.
- 30 new wells (14 exploratory/appraisal and 16 development) spudded during the year.
- Commencement of production from Dakhni Deep-2, Dhodak Deep-1, Nandpur-10, Kal-3, Pasahki-5 & 6, Thora-7, Kunnar-8, Qadirpur-33, 35, 36, 37 & 38 and Qadirpur/HRL-2, 3, 4, & 5.

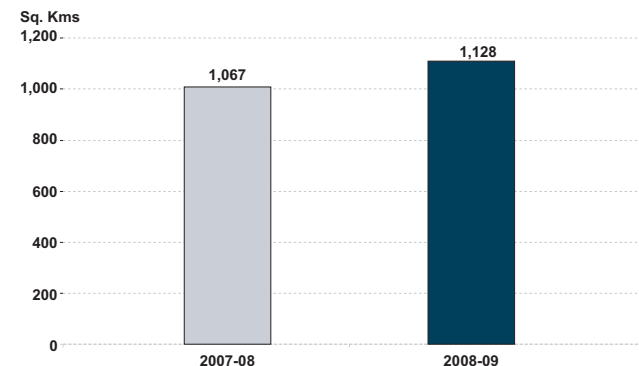
## Wells Spudded



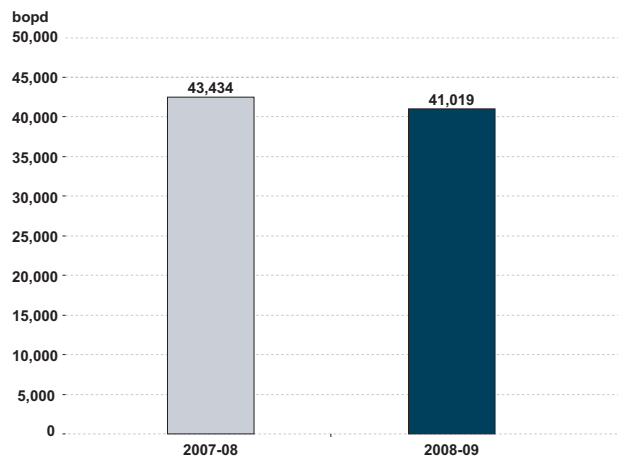
## 2-D Seismic Survey



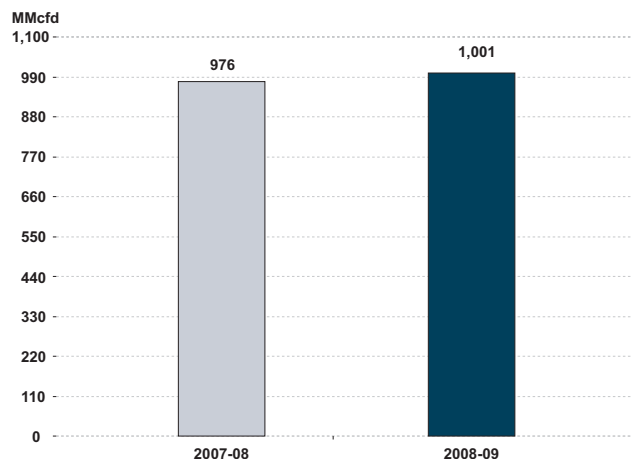
## 3-D Seismic Survey



### Crude Oil Production (Net)



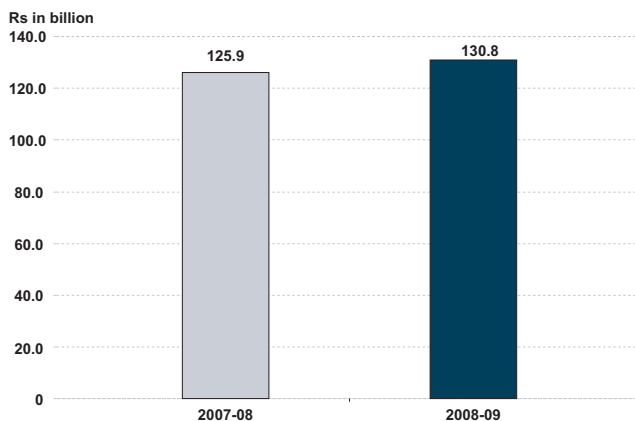
### Gas Production (Net)



### Financial Highlights

- Sales revenue increased by 3.9% to Rs 130.8 billion (2007-08: Rs 125.9 billion).
- Net realized prices of crude oil and gas averaged US\$ 55.53/bbl and Rs 174.78/Mcf respectively (2007-08: US\$ 71.29/bbl and Rs 140.88/Mcf).
- Profit before taxation rose by 3.3% and profit for the year by 25.3% to Rs 80.9 billion and Rs 55.5 billion respectively (2007-08: Rs 78.3 billion and Rs 44.3 billion).
- Earnings per share increased to Rs 12.91 (2007-08: Rs 10.31).
- Dividend declared Rs 8.25 per share (2007-08: Rs 9.50 per share).
- Total assets increased to Rs 178.0 billion from Rs 152.3 billion.
- Contribution to national exchequer Rs 86.5 billion (2007-08: Rs 99.7 billion).

### Sales Revenue



### Profit for the year

