

# Profit and Loss Account

for the year ended 30 June 2009

	Note	2009 (Rupees '000)	2008
Sales - net	24	130,829,579	125,908,304
Royalty		(15,155,667)	(17,320,187)
Operating expenses	25	(22,673,893)	(19,613,345)
Transportation charges		(1,522,489)	(1,472,615)
		<b>(39,352,049)</b>	<b>(38,406,147)</b>
<b>Gross profit</b>		<b>91,477,530</b>	<b>87,502,157</b>
Other income	26	3,370,823	3,865,536
Exploration and prospecting expenditure	27	(7,459,560)	(6,612,836)
General and administration expenses	28	(1,332,982)	(1,248,640)
Provision for impairment loss		-	(319,283)
Finance cost	29	(926,027)	(536,799)
Workers' profit participation fund		(4,259,364)	(4,387,411)
Share of profit in associate - net of taxation	15	57,503	44,680
<b>Profit before taxation</b>		<b>80,927,923</b>	<b>78,307,404</b>
Taxation	30	(25,388,282)	(33,969,293)
<b>Profit for the year</b>		<b>55,539,641</b>	<b>44,338,111</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	31	<b>12.91</b>	<b>10.31</b>

The annexed notes 1 to 39 form an integral part of these financial statements.

  
Chief Executive

  
Chairman