

Vertical / Horizontal Analysis

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Vertical Analysis						
Profit and Loss Account						
Net Sales	100.0	100.0	100.0	100.0	100.0	100.0
Royalty	(11.2)	(10.9)	(13.8)	(11.6)	(11.7)	(11.4)
Operating Expenses	(16.3)	(19.0)	(15.6)	(17.3)	(16.6)	(21.2)
Transportation Charges	(1.0)	(1.1)	(1.2)	(1.2)	(1.0)	(1.4)
Gross Profit	71.5	69.0	69.4	69.9	70.7	66.0
Other Income	4.5	4.0	3.1	2.6	2.3	2.1
Exploration and Prospecting Expenditure	(3.8)	(7.4)	(5.3)	(5.7)	(5.5)	(4.3)
General & Administration Expenses	(1.1)	(1.3)	(1.0)	(1.0)	(1.1)	(1.4)
Provision for Impairment Loss	-	(0.4)	(0.3)	-	-	-
Finance Cost	(0.0)	(0.5)	(0.4)	(0.7)	(0.9)	(1.0)
Workers' Profit Participation Fund	(3.6)	(3.2)	(3.5)	(3.3)	(3.3)	(3.1)
Share of Profit in Associate	0.0	0.0	0.0	0.0	0.0	0.0
Profit before Taxation	67.6	60.3	62.2	61.9	62.1	58.3
Taxation	(20.5)	(15.4)	(27.0)	(19.4)	(20.6)	(17.6)
Profit for the Year	47.1	44.9	35.2	42.5	41.5	40.7
Balance Sheet						
Share Capital & Reserves	78.5	78.2	72.5	70.9	68.8	77.0
Non-Current Liabilities	12.9	13.6	13.4	17.1	16.0	14.7
Current Liabilities	8.6	8.2	14.1	12.0	15.2	8.3
Total Equity and Liabilities	100.0	100.0	100.0	100.0	100.0	100.0
Non-Current Assets	40.5	45.2	47.6	52.0	47.4	42.9
Current Assets	59.5	54.8	52.4	48.0	52.6	57.1
Total Assets	100.0	100.0	100.0	100.0	100.0	100.0
Horizontal Analysis						
Profit and Loss Account						
Net Sales	100.0	103.5	129.4	134.4	146.5	159.9
Royalty	100.0	99.9	158.3	138.5	152.8	161.8
Operating Expenses	100.0	121.2	124.0	143.4	150.0	208.6
Transportation Charges	100.0	115.5	156.3	161.6	158.4	233.6
Gross Profit	100.0	99.9	125.7	131.4	144.6	147.6
Other Income	100.0	91.3	88.6	77.2	75.6	75.7
Exploration and Prospecting Expenditure	100.0	201.2	179.7	202.7	214.7	179.9
General & Administration Expenses	100.0	119.7	115.9	123.7	148.4	207.4
Provision for Impairment Loss	-	100.0	85.1	-	-	-
Finance Cost	100.0	5,336.8	5,378.2	9,277.9	12,757.4	14,876.1
Workers' Profit Participation Fund	100.0	92.3	126.1	122.4	133.9	137.6
Share of Profit in Associate	100.0	128.0	129.0	166.0	185.1	226.5
Profit before Taxation	100.0	92.4	119.1	123.1	134.7	138.4
Taxation	100.0	77.7	170.2	127.2	147.2	137.6
Profit for the Year	100.0	98.8	96.8	121.3	129.2	138.7
Balance Sheet						
Share Capital & Reserves	100.0	105.4	108.8	124.3	155.1	198.7
Non-Current Liabilities	100.0	111.4	122.8	183.4	220.0	230.8
Current Liabilities	100.0	101.5	193.2	191.9	314.1	196.3
Total Equity and Liabilities	100.0	105.8	117.9	137.8	177.1	202.6
Non-Current Assets	100.0	118.0	138.4	176.6	207.0	214.1
Current Assets	100.0	97.5	103.9	111.2	156.8	194.7
Total Assets	100.0	105.8	117.9	137.8	177.1	202.6