

# Balance Sheet

as at 30 June 2010

	Note	2010 (Rupees '000)	2009
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital	4	43,009,284	43,009,284
Capital reserves	5	3,859,682	3,658,318
Unappropriated profit		110,523,520	79,503,794
		<b>157,392,486</b>	126,171,396
<b>NON CURRENT LIABILITIES</b>			
Deferred taxation	6	21,499,184	17,710,497
Deferred employee benefits	7	2,699,773	2,008,499
Provision for decommissioning cost	8	12,435,365	10,814,506
		<b>36,634,322</b>	30,533,502
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	28,624,204	18,747,328
Provision for taxation	10	6,216,639	2,540,170
		<b>34,840,843</b>	21,287,498
		<b>228,867,651</b>	177,992,396

## CONTINGENCIES AND COMMITMENTS

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The annexed notes 1 to 40 form an integral part of these financial statements.



Chief Executive

	Note	2010 (Rupees '000)	2009
<b>NON CURRENT ASSETS</b>			
Fixed assets			
Property, plant and equipment	12	34,998,898	29,855,966
Development and production assets - intangibles	13	58,630,857	49,057,766
Exploration and evaluation assets	14	9,551,394	8,779,699
		<b>103,181,149</b>	87,693,431
Long term investments	15	3,231,435	2,903,133
Long term loans and receivable	16	1,902,330	1,849,707
Long term prepayments		118,937	85,357
		<b>108,433,851</b>	92,531,628
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools	17	14,527,278	16,090,579
Stock in trade		172,084	108,301
Trade debts	18	82,992,291	56,140,092
Loans and advances	19	2,216,881	2,643,354
Deposits and short term prepayments	20	616,641	419,621
Interest accrued		17,031	27,156
Other receivables	21	926,951	969,930
Other financial assets	22	11,120,823	5,087,917
Cash and bank balances	23	7,843,820	3,973,818
		<b>120,433,800</b>	85,460,768
		<b>228,867,651</b>	177,992,396



Chairman