

Highlights of the Year

Operational Highlights

- Six (6) oil, gas/condensate discoveries namely Reti-1A, Baloch-1, Nashpa-1, Dakhni-11, Maru-1 and Shah-1 were made by the Company
- Crude oil production on working interest basis averaged 38,075 barrels per day (bopd)
- Gas production on working interest basis averaged 976 MMcf per day (MMcfd)
- LPG production on working interest basis averaged 202 M.Tons/day
- Seismic acquisition of 2,493 L. Kms of 2-D and 290 Sq. Kms of 3-D
- Twenty six (26) new wells (fifteen (15) exploratory / appraisal and eleven (11) development) spudded during the year
- Commencement of production from Nashpa-1, Pakhro-1 and Baloch-1

Financial Highlights

- Sales revenue increased by 9.0% to Rs 142.6 billion (2008-09: Rs 130.8 billion)
- Net realized prices of crude oil and gas averaged US\$ 61.37/bbl and Rs 186.47/Mcf respectively (2008-09: US\$ 55.53/bbl and Rs 174.78 /Mcf)
- Profit before taxation rose by 9.4% and profit for the year by 6.5% to Rs 88.6 billion and Rs 59.2 billion respectively (2008-09: Rs 80.9 billion and 55.5 billion)
- Earnings per share increased to Rs 13.76 (2008-09: Rs 12.91)
- Dividend declared Rs 5.50 per share (2008-09: Rs 8.25 per share)
- Total assets increased to Rs 228.9 billion from Rs 178.0 billion
- Contribution to national exchequer Rs 80.2 billion (2008-09: Rs 86.5 billion)

