

Profit and Loss Account

for the year ended 30 June 2010

	Note	2010 (Rupees '000)	2009
Sales - net	24	142,571,863	130,829,579
Royalty		(16,728,843)	(15,155,667)
Operating expenses	25	(23,727,818)	(22,673,893)
Transportation charges		(1,492,267)	(1,522,489)
		(41,948,928)	(39,352,049)
Gross profit		100,622,935	91,477,530
Other income	26	3,300,214	3,370,823
Exploration and prospecting expenditure	27	(7,902,370)	(7,459,560)
General and administration expenses	28	(1,598,161)	(1,332,982)
Finance cost	29	(1,273,312)	(926,027)
Workers' profit participation fund		(4,660,671)	(4,259,364)
Share of profit in associate - net of taxation	15.1	64,118	57,503
Profit before taxation		88,552,753	80,927,923
Taxation	30	(29,375,628)	(25,388,282)
Profit for the year		59,177,125	55,539,641
Earnings per share - basic and diluted (Rupees)	31	13.76	12.91

The annexed notes 1 to 40 form an integral part of these financial statements.



Chief Executive



Chairman