

Vertical / Horizontal Analysis

Vertical Analysis	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Profit and Loss Account						
Net Sales	100.0	100.0	100.0	100.0	100.0	100.0
Royalty	(11.0)	(11.2)	(10.9)	(13.8)	(11.6)	(11.7)
Operating Expenses	(17.1)	(16.3)	(19.0)	(15.6)	(17.3)	(16.6)
Transportation Charges	(1.0)	(1.0)	(1.1)	(1.2)	(1.2)	(1.0)
Gross Profit	70.9	71.5	69.0	69.4	69.9	70.7
Other Income	3.0	4.5	4.0	3.1	2.6	2.3
Exploration and Prospecting Expenditure	(3.6)	(3.8)	(7.4)	(5.3)	(5.7)	(5.5)
General & Administration Expenses	(1.3)	(1.1)	(1.3)	(1.0)	(1.0)	(1.1)
Provision for Impairment Loss	-	-	(0.4)	(0.3)	-	-
Finance Cost	(0.0)	(0.0)	(0.5)	(0.4)	(0.7)	(0.9)
Workers' Profit Participation Fund	(3.5)	(3.6)	(3.2)	(3.5)	(3.3)	(3.3)
Share of Profit in Associate	0.0	0.0	0.0	0.0	0.0	0.0
Profit before Taxation	65.6	67.6	60.3	62.2	61.9	62.1
Taxation	(21.5)	(20.5)	(15.4)	(27.0)	(19.4)	(20.6)
Profit for the Year	44.1	47.1	44.9	35.2	42.5	41.5
Balance Sheet						
Share Capital & Reserves	73.1	78.5	78.2	72.5	70.9	68.8
Non-Current Liabilities	15.9	12.9	13.6	13.4	17.1	16.0
Current Liabilities	11.0	8.6	8.2	14.1	12.0	15.2
Total Equity and Liabilities	100.0	100.0	100.0	100.0	100.0	100.0
Non-Current Assets	41.0	40.5	45.2	47.6	52.0	47.4
Current Assets	59.0	59.5	54.8	52.4	48.0	52.6
Total Assets	100.0	100.0	100.0	100.0	100.0	100.0
Horizontal Analysis						
Profit and Loss Account						
Net Sales	100.0	130.0	134.6	168.2	174.8	190.5
Royalty	100.0	132.6	132.5	209.8	183.6	202.7
Operating Expenses	100.0	123.8	150.0	153.5	177.4	185.7
Transportation Charges	100.0	124.0	143.1	193.7	200.3	196.3
Gross Profit	100.0	131.2	131.1	164.9	172.4	189.6
Other Income	100.0	196.7	179.7	174.2	151.9	148.8
Exploration and Prospecting Expenditure	100.0	137.8	277.3	247.6	279.3	295.8
General & Administration Expenses	100.0	114.7	137.4	133.0	142.0	170.2
Provision for Impairment Loss	-	-	100.0	85.1	-	-
Finance Cost	100.0	163.9	8,748.1	8,815.9	15,208.2	20,911.7
Workers' Profit Participation Fund	100.0	134.2	123.9	169.2	164.3	179.7
Share of Profit in Associate	100.0	107.2	137.1	138.2	177.9	198.4
Profit before Taxation	100.0	133.9	123.7	159.5	164.8	180.4
Taxation	100.0	124.0	96.3	211.1	157.8	182.6
Profit for the Year	100.0	138.8	137.1	134.3	168.3	179.3
Balance Sheet						
Share Capital & Reserves	100.0	112.7	118.7	122.6	140.1	174.7
Non-Current Liabilities	100.0	84.9	94.5	104.2	155.6	186.7
Current Liabilities	100.0	81.7	82.9	157.8	156.7	256.5
Total Equity and Liabilities	100.0	104.8	110.9	123.5	144.4	185.7
Non-Current Assets	100.0	103.6	122.3	143.3	183.0	214.4
Current Assets	100.0	105.7	103.0	109.8	117.5	165.6
Total Assets	100.0	104.8	110.9	123.5	144.4	185.7