



## OIL & GAS DEVELOPMENT COMPANY LIMITED TENDER FOR DISPOSAL OF OBSOLETE ROCK DRILLING BITS

OGDCL intends to invite sealed bids for disposal of its obsolete Rock Drilling Bits on "as is where is" basis. The bits have been divided into two lots. The lots will be disposed off to the successful highest bidder(s) as per following terms & conditions.

### TERMS & CONDITIONS

|     |                    |  |
|-----|--------------------|--|
| 01. | LOCATION           | Korangi Base Store, Korangi Industrial Area, Karachi   |
| 02. | INSPECTION         | The bits can be inspected at above-mentioned location from 17-10-2011 to 31-10-2011 during working hours (0900 to 1200 hrs).   |
| 03. | EARNEST MONEY      | Bids must accompany demand draft or pay order in the name of M/s Oil and Gas Development Co. Ltd. equal to 25% of the bid value as earnest money separately for each lot. The earnest money of successful highest bidder(s) will be retained which shall be adjusted against the total payment to be made for the lots where they will be ascertained as successful highest bidder(s). The earnest money to the unsuccessful bidder(s) will be released after the bid opening. |
| 04. | PAYMENT            | Successful bidder(s) shall have to pay the total bid amount plus 16% Sales Tax and an Advance Tax at the rate of 05% of the gross sales price (Total bid Amount + 16% Sales Tax) within 07 days from the date of bid acceptance in the shape of demand draft/ pay order in favour of M/s Oil & Gas Development Co. Ltd. from any scheduled bank.   |
| 05. | DELIVERY           | After receipt/confirmation of full payment including all the taxes, Lots sold will have to be lifted by the successful bidder(s) at their own expense within 15 (fifteen) working days from the date of bid acceptance. 15 (fifteen) extra days may be allowed on payment of 02% of the bid amount as Warehouse charges.   |
| 06. | FORFEITURE         | Any bidder(s) who fails to deposit the full amount within 07 (Seven) working days and does not get delivery within 30 (thirty) working days after full payment, 25% earnest money will be forfeited/confiscated in favour of OGDCL without any further notice.   |
| 07. | SUBMISSION OF BIDS | Sealed bids mentioning Lot No and separate prices of each Lot and enclosing an attested copy of CNIC (NADRA) of the bidder(s) along with earnest money should reach in the office of GM (SCM), 1 <sup>st</sup> Floor, OGDCL House, Jinnah Avenue, Blue Area Islamabad on or before 15-11-2011 up to 1000 hrs.  |
| 08. | BID OPENING        | The bids will be opened on the same day i.e 15-11-2011 at 1030 hrs in the committee room of Supply Chain Management Department, 1 <sup>st</sup> Floor OGDCL Head Office, Islamabad in presence of representatives of the bidders who may wish to attend.   |

a company on the move ►►

[www.ogdcl.com](http://www.ogdcl.com)

#### Note:

- OGDCL employees either directly or indirectly are not allowed participating in the auction.
- Bidders who wish to attend the bid opening on the date and time mentioned above must bring their original NADRA CNIC Card without which they will not be allowed to attend the bid opening.
- OGDCL reserves the right to accept or reject any or all of the bids or annul the entire bidding process at any stage without assigning any reason.

**General Manager (Supply Chain Management)**  
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